

PAYMENT PLAN AGREEMENT*

*HOA will dictate down payment/monthly pays. Form will not be accepted without HOA approval of plan terms.

| Property Owner: | Phone: | Home |
|---|------------------|---------|
| | - | Work |
| | | Cell |
| | | |
| Property Address: | | |
| Association: Sterling Green South Community Improve | ment Association | |
| Account Balance: As of | : Account I | Number: |

I, ______, am the owner of the above referenced property(ies) and understand my obligation to pay the amount shown above plus accrued fees and interest. Since I can't pay the full amount at this time, I agree to the payment plan written below. For example, "\$100 per month on the 1st of each month beginning in January and continuing until paid in full."

I will make the down payment in the amount of \$______ immediately which is required to begin the payment plan. I will make payments of \$______ by the 5th of every month until paid in full beginning this month of ______. I understand interest in charged every month. I will call the association before my last payment is made to find out the last payment amount.

All payments should be made payable to Sterling Green South CIA and mailed, delivered, or paid online to the office of Sterling Green South CIA for receipt by the scheduled payment date written above.

If I do not strictly adhere to this payment plan, I understand that the Association may elect to resume collection actions to collect all amounts owed to the Association. Any such collection activity will result in additional costs applied to my account.

I understand that interest will continue to accrue on my account at an annual rate of 10% during the duration of this payment plan. Interest is applied on the outstanding balance on the first day of each month.

If I fully meet the terms of this payment plan, I understand that Sterling Green South CIA will suspend further collection actions against me on behalf of the Association to collect the amounts owed.

When I have fully paid all amounts owed and the account balance is \$0.00, I understand the Association will release any assessment liens and judgements that may have been filed against me or my property for the additional release costs.

| Owner Signature: | Date: |
|-----------------------|-------|
| Association Approval: | Date: |

Mailing address: PO Box 2178 Channelview, TX 77530

Ph: 281.45.2.4721 Fax: 281.45.4611 sterlinggreensouthcia@gmail.com <u>www.sterlinggreensouthcia.com</u> owner.topssoft.com/SterlingGreenSouth/Account/Login

Physical address: 1134 Willersley Lane Channelview, TX 77530